Notice of First Public Hearing of the Mossdale Tract Enhanced Infrastructure Financing District Public Financing Authority

NOTICE IS HEREBY GIVEN that the Mossdale Tract Enhanced Infrastructure Financing District Public Financing Authority ("Public Financing Authority") will hold a public hearing on April 21, 2022, at 10:00 a.m. or as soon thereafter as the matter may be heard at Stockton City Hall, 425 N. El Dorado Street, 2nd Floor Council Chambers, Stockton, California, on the proposed Mossdale Tract Enhanced Infrastructure Financing District ("EIFD") infrastructure financing plan ("Infrastructure Financing Plan").

The EIFD will be used to finance public facilities. The proposed EIFD will finance the purchase, construction, expansion, improvement, or rehabilitation of real or other tangible property with an estimated useful life of fifteen (15) years or longer and that are projects of communitywide significance that provide significant benefits to the EIFD or the surrounding community. The proposed public facilities include, but are not limited to, the following items and are further described in the Infrastructure Financing Plan:

Public flood control facilities including, but not limited to, public flood risk reduction infrastructure associated with ensuring that the resulting levee system complies with the Urban Levee Design Criteria promulgated by the California Department of Water Resources and San Joaquin Area Flood Control Agency Resolution ("SJAFCA") No. 19-06 and SJAFCA's Adopted Policy for Adapting Design Standards for the Mossdale Tract Area of SJAFCA in light of Climate Change.

The EIFD, in conjunction with San Joaquin County, City of Lathrop, City of Manteca, and City of Stockton ("collectively, the Participating Taxing Entities"), will use incremental participating taxing entity property tax revenue attributed to properties within the EIFD boundaries to finance facilities. Bonds or other debt obligations secured by the incremental tax revenues may be issued. Other financing sources including, but not limited to grants, assessments and development impact fees may be levied and utilized in conjunction with the incremental participating taxing entity property tax revenue to finance facilities.

The EIFD Boundaries are as shown on the map attached hereto as Exhibit A. More detailed boundary maps are available for viewing at www.sjafca.com/mossdale-tract.

The purpose of the Infrastructure Financing Plan is to contain the information required by Government Code section 53398.63 describing the EIFD boundaries, facilities to be financed, methods of financing the facilities, plan of replacing any dwelling units removed or destroyed and the plan of relocating displaced persons, and the goals the EIFD proposes to achieve for each project financed.

Any person having any objections to the proposed Infrastructure Financing Plan or the regularity of any of the prior proceedings for the formation of the EIFD may appear at the hearing and object to the adoption of the proposed Infrastructure Financing Plan by the Public Financing Authority. Any person may also appear to provide written or oral comments on the Infrastructure Financing Plan to the Public Financing Authority.

Please be aware that pursuant to Assembly Bill (AB) 361, the Public Financing Authority may hold this meeting virtually only and without a physical location or in-person attendance, in which case the meeting will be accessible for public participation through video conferencing and other virtual options. If the meeting is held pursuant to AB 361, notice will be provided in the published Agenda for the meeting along with instructions for the public to participate virtually.

Copies of the proposed Infrastructure Financing Plan will be available to the public at the meeting.

Reasonable Accommodations: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact SJAFCA at (209) 937-7900. Notification 72 hours prior to the meeting will enable the Public Financing Authority to make reasonable arrangements to ensure accessibility to this meeting.

/s/ Chris Elias

Executive Director, Public Financing Authority

Exhibit A

Boundary Map

